

ACADEMY FOR INTEGRATED ARTS FINANCE COMMITTEE MEETING MINUTES

Thursday, February 16, 2023
8:30 a.m.

The meeting was held via Zoom. In attendance: Tricia DeGraff, Peter Brown, Johnny Dolan-Dominguez, Paul Greenwood, and Cara Newell.

- I. Call to order
- II. Agenda approved for this meeting (February 16, 2023)
- III. Minutes approved for January 19, 2023 meeting
- IV. Financial Update and Review
 - Actual financial results vs. budget and forecast –
There were no significant adjustments to prior month's forecast.
 - Grant/donation activity – Reviewed. While there are certain shifts between line items, no changes to current forecasted total.
 - Bank Statement reconciliation – Reviewed and in order.
 - Cash Disbursements – Reviewed and in order.
 - Outstanding Invoices – Reviewed and in order.
 - ADA WADA data – reviewed and in order.
- V. Facilities
With the assistance of Kessinger Hunter will solicit RFP for janitorial services for SY2024
- VI. Approval of Expenditures >\$10,000 – N/A
- VII. Budget 2024 -
Approved overall compensation and benefits budget of \$3,370,000. This represents 6% increase over current SY23 forecast. We feel this is the best use of strong financial position that will be bolstered by ESSER funds for another year. Specifically, this budget allows AFIA to continue the implementation of the team teaching model and offer competitive salaries in the hopes of retaining and attracting high quality staff.
During SY24 Finance Committee must work with school leadership and the Board to develop strategies needed to support the school's vision and mission as ESSER funding winds down.
- VIII. Other Business – N/A
- IX. Adjournment.

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